

# TECHNICAL ANALYSIS

## Complete Series

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### Lesson : 4

## Support and Resistance

# What is Support ?

Support is level on chart where there is more buyers.

So price can take a support on that level. So price go upside or consolidate at the level



# What is Resistance ?

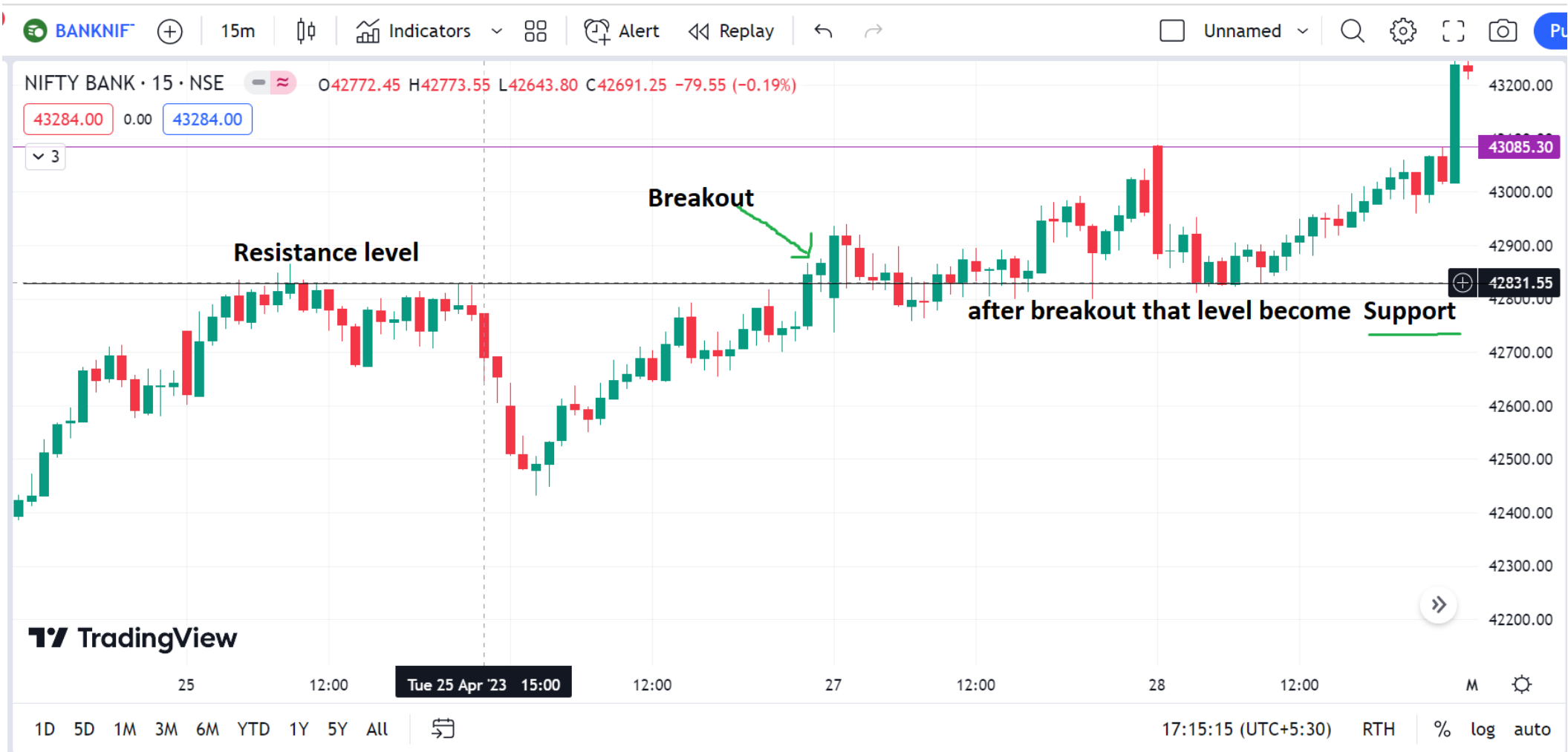
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Resistance is level on chart where there is more sellers.  
So price can take a resistance on that level. So price can go downside or consolidate at the level



# Support & Resistance concept

When support break it become resistance and  
When resistance break it become support for next time



# When Support breakdown it become resistance



# Importance levels of support & Resistance

1. Previous day high
2. Previous day low
3. Swing low
4. Swing high

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